

News Room

Q4 ThinkBIG

ThinkBIG comprises specially-curated thought leadership tax articles, global or regional reports and/or bulletins from Big 4, IRAS and various thought leaders (gem producers) locally and across the world. Go on a whirlwind trip on interesting tax developments this past quarter.

International Taxation

Get an overview of the latest global transfer pricing news from Deloitte, keep up with recent international tax developments with Mazars

Focusing on the APAC region, walk through China's newly amended Individual Income Tax Law with **Wong Partnership**, and join **KPMG** as it assesses how the proposed tax revisions may impact foreign investors and foreign invested companies in Korea. In addition, read on **EY's** analysis on the recently released Australian Treasury Discussion Paper on "The digital economy and Australia's corporate tax system".

Finally, find out how small automation tools can yield smart and fast solutions for your tax function's challenges and pain points as **PwC** takes you through the growing automation trend that promises to transform the tax environment.

Singapore Taxation

Let **Allen & Gledhill** and **Deloitte** bring you to speed on the key legislative amendments from the Income Tax (Amendment) Bill 2018, and join **EY** as it takes you through the key provisions of the recently signed Singapore-Gabon Agreement for the Avoidance of Double Taxation.

Keep abreast of the latest Singapore tax news with **PwC**, and check out **KPMG's** indirect tax digital economy checklist to see how your organisation may be impacted. Wrap up the year with Colin Ng & Partners as it explores potential tax issues relating to initial coin offerings in Singapore.

If you wish to access **ThinkBIG** in its entirety, [join SIATP](#) and have exclusive access to the quarterly *Taxlogue*!

Be Heard by the Authorities. Be 'Clued In'.

With the launch of SIATP, accredited tax professionals now have a dedicated platform to be heard on a myriad of issues. In the past year, accredited tax professionals have been invited by the Ministry of Finance as well as the Inland Revenue Authority of Singapore (IRAS), through SIATP, to comment on various policy and tax issues. Dialogue sessions between SIATP and IRAS have also been organised. All these initiatives are organised exclusively for accredited tax professionals.

Issues which SIATP members have commented on:

- 1) Basis of Assessment for Service Companies
- 2) Transition to CorpPass
- 3) Reverse Charge and Overseas Vendor Registration Regime
- 4) Transfer Pricing Guidance and Country-by-Country Reporting
- 5) Partial Exemption Input Tax Recovery Calculator
- 6) Tax Clearance Process
- 7) Income Tax Amendment Bill
- 8) Tax Implications for FRS 116 – Leases
- 9) GST Amendment Bill
- 10) GST Reverse Charge Regime and Overseas Vendor Registration Regime

Accredited tax professionals develop a more holistic and in-depth understanding from these issues as the consolidated feedback is shared with all members and any subsequent response from the authorities is also disseminated. To have access to such 360-communications as well be involved in the latest tax developments, **join SIATP**.

Be Accredited. Be Recognised.

The Voice of The Profession

SIATP, through various Committees, represents the profession in engaging with the authorities on tax practices and application of tax laws. These committees enable accredited tax professionals to better understand tax policies and practices while at the same time provide the platform for authorities to appreciate issues on the ground.

The accredited tax professionals in the various committees are:

Tax & Levies Committee

- 1) Mr Paul Lau, PricewaterhouseCoopers Services LLP
- 2) Mr Chai Wai Fook, Ernst & Young Solutions LLP
- 3) Ms Fang Fang, ex-Singapore Telecommunications Limited (SIATP Board Member)
- 4) Mr Alan Lau, KPMG Tax Services Pte Ltd
- 5) Mr Leung Yew Kwong, KPMG Services Pte Ltd (formerly WongPartnership LLP)
- 6) Ms Loh Hsiao Yng, Philips Lighting Singapore & Growth Markets
- 7) Mr Albert Ng, Foo Kon Tan LLP (SIATP Board Member)

- 8) Mr See Jee Chang, Deloitte & Touche LLP
- 9) Mr Allen Tan, Baker & McKenzie.Wong & Leow
- 10) Mr Tan Boen Eng, SIATP Board Member
- 11) Mr Yee Fook Hong, Ng, Lee & Associates - DFK (SIATP Board Member)

GST Committee

- 1) Mr Low Weng Keong, SIATP Board Member
- 2) Ms Boey Yoke Ping, Baker Tilly TFW LLP
- 3) Mr Koh Soo How, PricewaterhouseCoopers Services LLP
- 4) Mr Lam Kok Shang, KPMG Services Pte Ltd
- 5) Mr Lo Ngai Hung, Lo Hock Ling & Co
- 6) Mr Richard Mackender, Deloitte & Touche LLP
- 7) Ms Cecelia Tan, Amazon Asia Pacific Holdings Pte Ltd
- 8) Ms Sharon Tan Bee Leng
- 9) Ms Teo Chai Choo, Low, Yap & Associates
- 10) Mr Yeo Kai Eng, Ernst & Young Solutions LLP

SME Tax Sub-Committee

- 1) Mr Simon Poh Siew Beng, NUS Business School (SIATP Board Member)
- 2) Mr Yee Fook Hong, NLA DFK Pte. Ltd. (SIATP Board Member)
- 3) Ms N Vimala Devi, BSL Tax Services Pte Ltd
- 4) Ms Koh Puay Hoon, RSM Tax Pte Ltd
- 5) Mr Koh Swee Tian, KST Consulting Pte Ltd
- 6) Ms Kong Yeen Hoon, Robert Tan Partners PAC
- 7) Ms Evelyn Lim, BDO Tax Advisory Pte Ltd
- 8) Ms Lim Soh Yen, Acutus LLP
- 9) Ms Lim Yuet Kwong, Audnest Assurance
- 10) Mr Albert Ng, Foo Kon Tan LLP (SIATP Board Member)
- 11) Mr Lawrence Ng Cheng Kin, TS Tay Public Accounting Corporation
- 12) Mr Sivakumar Saravan, Crowe Horwath First Trust Tax Pte Ltd

IRAS FRS Joint Working Group

SIATP is also actively involved in the IRAS FRS Joint Working Group which explores the possible tax implications arising from changes in the specific Financial Reporting Standards. Accredited Tax Advisor (Income Tax) Mr Daniel Ho, Tax Principal, Deloitte & Touche LLP, is representing SIATP in this Group.

IRAS Transfer Pricing Roundtable

Discussing and gathering feedback on Singapore's transfer pricing regime and exploring possibilities to facilitate businesses in managing their transfer pricing matters, this

roundtable includes SIATP's representative Accredited Tax Advisor (Income Tax) Mr Sivakumar Saravan, Executive Director, Crowe Horwath First Trust Tax Pte Ltd.

SIATP Code of Professional Conduct and Ethics wef 1 January 2011

Following the Singapore Institute of Accredited Tax Professional (SIATP) Board's approval on 23 November 2010 and with effect from 1 January 2011, members of SIATP must adhere to the Code of Professional Conduct and Ethics (the Code). The Code is referenced after the "Code of Ethics for Professional Accountants" published by the International Federation of Accountants (IFAC) in July 2009 and the "Professional Rules and Practice Guidelines 2006" and "Professional Conduct in Relation to Taxation 2004" published by the Chartered Institute of Taxation (CIOT).

Click [here](#) to access the SIATP Code of Professional Conduct and Ethics.

SIATP Transitional Admission Requirements is now Extended to 30 November 2010!

Due to the overwhelming responses and applications received, the SIATP Board has agreed to grant an extension of the Transitional Admission Requirements to accommodate the surge in application requests to be considered under the transitional rules. The last day for admission under the Transitional Admission Requirements will be on **30 November 2010 23:59 hours**. Not a member yet? Sign up now before you miss the extended deadline! All applications received from 1 December 2010 onwards shall be required to satisfy the [Normal Admission Requirements](#).

SIATP Transitional Admission Requirements will end on 6 November 2010

Following the official launch of the Singapore Institute of Accredited Tax Professionals (SIATP) on 7 May 2010, the admission of existing tax professionals as an Accredited Tax Advisor and Accredited Tax Practitioner, are considered by the SIATP Board under the transitional rules for a period of six months, up till **6 November 2010 at 23:59 hours**.

Under the transitional rules, the admission requirements are mainly based on applicants having acquired the approved practical experience in income tax, GST or both as the case may be, and do not include other requirements like examination and education.

All applications received from 7 November 2010 onwards, shall be required to satisfy the normal admission requirements.

Please click on the following to access the criteria for [Normal Admission Requirements](#).

Official Launch of SIATP

The Institute of Singapore Chartered Accountants, in partnership with the Tax Academy of Singapore, officially launched the Singapore Institute of Accredited Tax Professionals (SIATP) on 7 May 2010.

Click below for more information relating to the launch:

Article

[Write-up on Official Launch](#)

Speeches

[Welcome address by Dr Ernest Kan, Chairman SIATP, President ISCA](#)

[Address by Mr. Moses Lee, Commissioner of Inland Revenue](#)

[Key note address by Mrs. Lim Swee Hua, Minister, Prime Minister's Office and Second Minister for Finance and Transport](#)

Presentations

[The Evolving Role of the Tax Profession - Ms. Paula Eastwood, Head of Corporate Tax, PricewaterhouseCoopers Services, SIATP Board Member](#)

[Tax Compliance. Tax Agents, Ms. Chiam Yah Fang, Assistant Commissioner, Corporate Tax Division, IRAS](#)

[Tax Professionals: From Revenue Farm to Global Forum - Mr. Leung Yew Kwong, Partner, WongPartnership LLP](#)

Photos

http://www.flickr.com/photos/icpas_events/sets/72157624038851296/detail/

SIATP Corporate Video

<https://www.youtube.com/watch?v=N9z4B5G0p6s>

Interview with the Commissioner of Inland Revenue

Read more about the views of Mr Moses Lee, Commissioner of Inland Revenue, on SIATP, Tax Academy and the Tax Profession in Singapore

[Interview with CIR](#)